

THE UNITED REPUBLIC OF TANZANIA



No. 1 OF 1988

I ASSENT,

Allassan

President

31st March 1988

An Act to apply a further sum of three hundred twenty-six million, twenty thousand shillings out of the Consolidated Fund to the Service of the year ending on the thirtieth day of June, one thousand nine hundred and eighty-eight, and to appropriate the supply granted

[.....]

ENACTED by the Parliament of the United Republic of Tanzania.

1.—(1) This Act may be cited as the Supplementary Appropriation (For Financial Year 1987/88) (No. 1) Act, 1988, and shall be read as one with the Appropriation Act, 1987.

Short title
and interpre-
tation Acts
1987 No. 9

(2) The expressions used in this Act shall each have the meaning ascribed to it in the Exchequer and Audit Ordinance.

Cap. 439

2. The Treasury may issue out of the Consolidated Fund and apply towards the supply granted for the service of the year ending on the thirtieth day of June, 1988, the sum of three hundred twenty-six million, twenty thousand shillings.

Issue of Shs.
326,020,000
out of the
Consolidated
Fund

3. The sum granted by section 2 shall be appropriated to the purposes and in the amount specified in the second and fifth columns of the Schedule to this Act.

Appropriation
of moneys
voted

4.—(1) The Minister may at any time or times not later than the thirtieth day of June, 1988 borrow within or outside Tanzania, or partly within and partly outside Tanzania, any sum or sums not exceeding in the whole three hundred twenty-six million, twenty thousand shillings by way of loan, advance, the issue of bills as bank overdraft and on such terms and conditions as he may deem expedient, and may charge any such loan or advance on any of the assets of the United Republic (including securities forming part of the Consolidated Fund).

Power of the
Minister to
borrow

